Results for Q1 2019. Jan 2 - March 12th.

SP500 +12%
Fund +24%

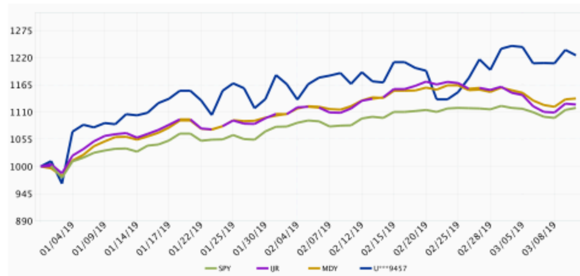
I was 130% long at the bottom of the bear market so these results aren't as good as they appear.

Risk Measures **Benchmark Comparison**

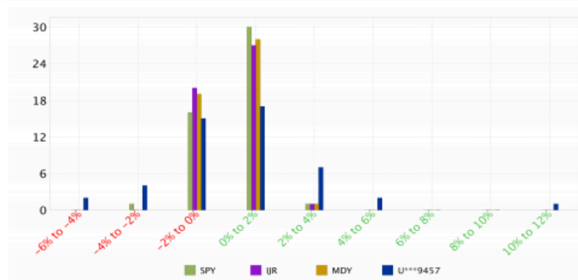
Risk Analysis

	SPY	IJR	MDY	U***9457
Ending VAMI:	1,118.32	1,124.93	1,137.21	1,224.27
Max Drawdown:	2.39%	5.31%	3.70%	6.18%
Peak-To-Valley:	01/02/19 - 01/03/19	02/20/19 - 03/08/19	02/22/19 - 03/08/19	02/15/19 - 02/21/19
Recovery:	1 Day	Ongoing	Ongoing	4 Days
Sharpe Ratio:	4.95	4.52	5.66	3.22
Sortino Ratio:	8.25	7.30	10.09	5.71
Standard Deviation:	0.85%	0.98%	0.85%	2.53%
Downside Deviation:	0.48%	0.57%	0.45%	1.38%
Correlation:	0.66	0.60	0.59	-
β:	1.96	1.55	1.77	-
α:	-0.01	0.24	-0.07	-
Mean Return:	0.23%	0.24%	0.26%	0.44%
Positive Periods:	33 (66.00%)	30 (60.00%)	31 (62.00%)	29 (58.00%)
Negative Periods:	17 (34.00%)	20 (40.00%)	19 (38.00%)	21 (42.00%)

Value Added Monthly Index (VAMI)



Distribution of Returns



L & S Performance By Financial Instrument Comparison